

**Number: 0102-6723-1/2024**  
**Podgorica, August 27, 2024**

## **THE PARLIAMENT OF MONTENEGRO**

President, Mr. Andrija Mandić

Based on Article 50, Paragraph 1 of the Law on the Central Bank of Montenegro ("Official Gazette of Montenegro," Nos. 40/10, 46/10, 06/13, 070/17, and 125/23), the Governor of the Central Bank of Montenegro submits the following:

### **PROPOSAL**

To appoint Ms. Gordana Kalezić as Vice Governor.

### **Rationale**

Gordana Kalezić was born in 1981 in Podgorica. She graduated from the Faculty of Law at the University of Montenegro in 2006.

She began her professional career in 2007 at the Administration for the Prevention of Money Laundering and Terrorism Financing, where she has served as Head of the Analytics Department since 2011.

From June 2016 to June 2019, she held the position of Director of the Department for the Prevention of Money Laundering and Terrorism Financing, acting as the Compliance officer under the Law on Prevention of Money Laundering and Terrorism Financing in the newly established Azmont Bank AD Podgorica.

Since February 2019, she has been employed at the Central Bank of Montenegro as the Director of the Directorate for Supervision of Anti Money Laundering and Terrorism Financing Compliance, as well as the Protection of the Rights of Clients of Credit Institutions and Financial Service Users.

Since 2020, she has been a member of the Committee for Supervision and Resolution of Credit Institutions at the Central Bank of Montenegro, where she served as Chairwoman for a period and currently serves as the Deputy Chairwoman.

She is a member of Montenegro's permanent delegation to the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL), the permanent monitoring body of the Council of Europe.

During the MONEYVAL evaluation of Montenegro's system, which began in 2022, she made a significant contribution by successfully representing a substantial part of the system at all stages of the evaluation, which resulted in the adoption of a positive evaluation report on Montenegro at the MONEYVAL plenary session in December 2023.

After completing specialized training and certification by the Financial Action Task Force (FATF) and MONEYVAL, and in recognition of her active contributions related to Montenegro, she remains the only expert from the country engaged externally by MONEYVAL to evaluate the compliance of financial systems in other jurisdictions, including EU member states, with FATF standards.

She is a member of the Negotiating Working Group for preparing and conducting negotiations on Montenegro's accession to the European Union, specifically for Chapter 4 – Free Movement of Capital, and also a member of the Coordination Body for Monitoring Negotiations with the EU within the scope of the Central Bank of Montenegro's responsibilities and the perspective of integration into the Economic and Monetary Union and the Eurosystem.

At the beginning of 2023, she was appointed as a member of the Coordination Body for developing the National Risk Assessment for Money Laundering and Terrorism Financing and managing identified risks.

In 2024, as part of the core team of the Central Bank of Montenegro, which successfully prepared and submitted Montenegro's application for access to the Single Euro Payments Area (SEPA) significantly ahead of the scheduled deadlines, she coordinated a critical segment of activities related to the application preparation. She significantly contributed to achieving the necessary results required for expanding SEPA's geographical coverage to Montenegro by aligning the regulatory framework with European legislation and meeting the high standards set by the European Central Bank (ECB) and the Banking Union.

She coordinates activities in the process of obtaining equivalence in accordance with the requirements of the European Banking Authority (EBA) for Montenegro, focusing on the confidentiality regime and professional secrecy equivalent to those prescribed by EU financial sector directives.

She actively contributes to the modernization of payment systems in Montenegro as part of preparations for accession to the European Union (EU) and the European System of Central Banks (Eurosystem), with a particular focus on integrating SEPA (Single Euro Payments Area) standards and creating new instant payment systems.

She has attended numerous specialized courses and training sessions in the field of preventing money laundering and terrorism financing and participated in several projects implemented in cooperation with domestic and international partners. She was the Secretary of the project to draft the first strategic document, the National Risk Assessment for Money Laundering and Terrorism Financing (2015), to which she made a significant contribution as a co-author. She has been actively involved in several working groups focused on drafting laws and regulations in related fields, managed various projects, and contributed to the preparation of both operational and strategic system documents.

She is a member of the Steering Committee of the Project for Combating Economic Crime in Montenegro, a joint program of the European Union and the Council of Europe, "Horizontal Facility for the Western Balkans and Turkey" (Horizontal Facility III).

She speaks English and French.

**GOVERNOR**  
dr Irena Radović

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**THE PARLIAMENT OF MONTENEGRO**  
**President, Mr. Andrija Mandić**

Based on Article 50, paragraph 1 of the Law on the Central Bank of Montenegro ("Official Gazette of Montenegro", no. 40/10, 46/10, 06/13, 070/17, and 125/23), the Governor of the Central Bank of Montenegro submits

**PROPOSAL**

to appoint **mr Milan Remiković** as Vice Governor.

**R A T I O N A L E**

Milan Remiković was born in 1984. He completed his primary and secondary education in Podgorica. He graduated from the Faculty of Economics at the University of Montenegro in 2007 and earned a master's degree in 2021 on a topic related to corporate governance in the banking sector of Montenegro.

By attending numerous specialized courses and participating in seminars organized by Eurosystem banks (European Central Bank, Bundesbank, De Nederlandsche Bank, Bank of Italy, etc.), BIS, FED, IMF, and other international organizations, he continuously upgrades and enhances his knowledge in the fields of supervision, banking, and finance.

He has acquired his entire professional and working experience by working at the Central Bank of Montenegro:

From 2007 to 2010, as a supervisor in the Department for Bank Supervision, he performed credit risk examinations in banks, analyzed credit risks, and participated in the development and implementation of policies, procedures, guidelines, and manuals.

From 2010 to 2016, as a senior supervisor, he handled the most complex tasks in the credit risk control process, prepared analyses of financial indicators of legal entities in the processes of issuing approvals or consents, prepared analyses of credit risk trends at the banking system level, including non-banking financial service providers, and participated in the development and realization of several projects in the field of credit risk management.

From 2016 to 2020, as a portfolio manager, he led teams for indirect and direct examinations of bank operations and worked on the most complex tasks, including defining the annual supervisory strategy, coordinating activities, and resolving the most complex issues in the supervisory process, monitoring the overall risk profile of supervised banks, proposing supervisory measures, and monitoring their implementation, as well as implementing numerous projects in coordination with international partners.

From 2020 to 2024, as the director of the Directorate for Resolution of Credit Institutions, he worked on establishing this key function of the Central Bank of Montenegro as the resolution authority, authorized to apply resolution instruments and execute the resolution powers specified in the Law on the Resolution of Credit Institutions. He participated in the preparation of regulations related to the resolution of credit institutions and the preparation of internal acts that describe in detail the manner, processes, and implementation of resolution.

He led the process of establishing the Resolution Fund and preparation of bylaws and methodologies in accordance with European regulations. He worked on the creation, approval and amendments of resolution plans for credit institutions, monitoring and approving minimum requirements for regulatory capital and eligible liabilities, and coordinated activities on implementing international agreements and memoranda of understanding.

The results achieved by the Directorate for Resolution of Credit Institutions have received praise from representatives of the Single Resolution Board as the central resolution authority and the second pillar of the European Banking Union, complementary to the European Central Bank, bringing recognition to Montenegro and placing it on par with EU member states, in terms of both regulatory compliance and established resolution mechanisms. These activities, following a positive assessment in terms of the equivalence of confidentiality standards, in accordance with the EU resolution framework, specifically the BRRD Directive, resulted in the signing of a Cooperation Agreement concerning the exchange of information and collaboration in planning and implementing resolution for banks with cross-border operations between the Central Bank of Montenegro and the Single Resolution Board of the European Union.

Since July 12, 2024, he has held the position of Director of the Supervision Department, responsible for the supervision of banks and financial service providers at the Central Bank of Montenegro.

Throughout his long-standing career at the Central Bank of Montenegro, he participated in the preparation of numerous laws and bylaws in the area of supervision and resolution of credit institutions. He led the process of full harmonization of laws and bylaws regarding bank resolution with European regulations, as one of the segments of negotiation chapter 9 - Financial Services.

Since 2023, he has been a member of the Negotiating Working Group for the preparation and conduct of negotiations regarding Montenegro's accession to the European Union in the area of the EU acquis related to negotiation chapter 9 - Financial Services, as well as the Coordination Body for monitoring negotiations with the EU in the scope of the competencies of the Central Bank of Montenegro and the perspective of integration into the Economic and Monetary Union and the Eurosystem.

He speaks English.

**GOVERNOR**

**dr Irena Radović**